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News Release

Wolfgang Nickl to be new Chief Financial Officer at Bayer AG

Leverkusen, September 12, 2017 – The Supervisory Board of Bayer AG has appointed Wolfgang Nickl (48) to the Board of Management of Bayer AG effective April 26, 2018. He is to succeed Johannes Dietsch (55) as the company's Chief Financial Officer on June 1, 2018. In April this year, Dietsch announced that he would be leaving Bayer at his own request at the end of May 2018.

Nickl has already been the CFO of several companies in the United States and the Netherlands. He is currently Executive Vice President and Chief Financial Officer at ASML N.V., Veldhoven, Netherlands, which is the world's leading supplier of lithography systems for the semiconductor industry. "In Wolfgang Nickl, we are pleased to have found a successful manager with a proven track record in the field of finance and many years of experience abroad," said Werner Wenning, Chairman of the Supervisory Board of Bayer AG. "We wish him every success in his new role."

Wolfgang Nickl was born in Hechingen, Germany, on May 9, 1969. He completed a Bachelor of Business Administration (BBA) at the University of Cooperative Education Stuttgart in 1992 and obtained a Master of Business Administration (MBA) from the Marshall School of Business at the University of Southern California in Los Angeles, United States, in 2005. Starting in 1992, he acquired his first professional experience as a consultant and controller for German IT service provider SerCon. In 1995, he joined Western Digital Corporation, San José, California, a leading manufacturer of hard disk drives and other data storage products. His first roles at this company were as Business Planning Manager in the Netherlands and then as Director Business Solutions in the United States. In 2000, Nickl was appointed CFO at IT company Converge in the United States. Two years later, he returned to Western Digital where he held a number of finance positions with increasing responsibility. He also headed World Business Operations at this company for a number of years before being promoted to Chief Financial Officer in 2010.

In December 2013, Nickl joined ASML in the Netherlands as Executive Vice President and Chief Financial Officer.

Wolfgang Nickl is a German citizen. He is married and has two children.

Bayer: Science For A Better Life

Bayer is a global enterprise with core competencies in the Life Science fields of health care and agriculture. Its products and services are designed to benefit people and improve their quality of life. At the same time, the Group aims to create value through innovation, growth and high earning power. Bayer is committed to the principles of sustainable development and to its social and ethical responsibilities as a corporate citizen. In fiscal 2016, the Group employed around 115,200 people and had sales of EUR 46.8 billion. Capital expenditures amounted to EUR 2.6 billion, R&D expenses to EUR 4.7 billion. These figures include those for the high-tech polymers business, which was floated on the stock market as an independent company named Covestro on October 6, 2015. For more information, go to www.bayer.com.

Note to editors:

Print-quality photos are available for download at www.news.bayer.com.

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Forward-Looking Statements

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