

Erlangen, March 16, 2018

## Siemens Healthineers AG successfully debuts on the Frankfurt Stock Exchange

- **First official price of € 29.10 above final placement price**
- **Successful listing allows Siemens Healthineers to help shape the future of healthcare**

Siemens Healthineers AG (“Siemens Healthineers”), a leading supplier of innovative solutions to healthcare providers worldwide, celebrated its successful market debut today with its shares trading for the first time on the Frankfurt Stock Exchange. At € 29.10 per Siemens Healthineers share, the first stock exchange quotation was well above the final placement price of € 28.00. In total, 150,000,000 existing ordinary registered shares (including over-allotments) were placed at the IPO, representing a free float of 15 percent.

“We are proud and excited to have reached this important milestone. The successful listing puts us in an even better position than before: As an independent global healthcare leader at the forefront of innovation and with a clear strategy to capture the opportunity our transforming market provides, we have the strength to help shape the future of healthcare”, said Bernd Montag, CEO of Siemens Healthineers. “The listing gives us the entrepreneurial flexibility necessary to lay the foundation for further growth, and with Siemens AG we retain a committed, long-term majority shareholder on board that fully supports our strategy and growth plans.”

Siemens AG holds a 85 percent stake in Siemens Healthineers following the IPO, assuming full exercise of the Greenshoe Option.

Michael Sen, Chairman of the Siemens Healthineers Supervisory Board and member of the Siemens AG Managing Board as well as the Siemens Healthineers Executive Management Team – CEO Bernd Montag, CFO Jochen Schmitz and Managing Board Member Michael Reitermann – rang the bell on the trading floor of the Frankfurt Stock Exchange to symbolically open the trading of shares.

With its Strategy 2025, Siemens Healthineers has laid out its path for the future. The company is well prepared to take advantage of the paradigm shift and structural growth opportunities in healthcare. In order to share its success with investors, Siemens Healthineers targets a dividend payout ratio of 50 to 60 percent of the company's net income.

Siemens Healthineers shares, trading under the ticker symbol SHL, are listed in the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. The International Securities Identification Number (ISIN) is DE000SHL1006, and the German Securities Code (WKN) is SHL 100.

Retail investors that placed orders with syndicate banks were allocated approximately 7.6% of the total placement volume of, in aggregate, 150,000,000 shares (including 19,565,217 shares in connection with over-allotments). As the offer was oversubscribed, not all purchase orders from retail investors could be considered in full. All orders placed by retail investors with syndicate banks were allocated according to the following allocation key: Each order was allocated 100 shares. Orders for the next 1,900 shares were allocated at 30%. The principles for the allocation of shares to retail investors issued by the ministry of finance's stock exchange expert commission were followed and the allocation to retail investors in connection with the offering followed the same criteria for all syndicate banks and their affiliated institutions.

This press release is available at <https://www.healthcare.siemens.com/press-room/press-releases/pr-20180316010hcn.html>

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Siemens Healthineers enables healthcare providers worldwide to increase value by empowering them on their journey towards expanding precision medicine, transforming care delivery, improving patient experience and digitalizing healthcare. A leader in medical technology, Siemens Healthineers is constantly innovating its portfolio of products and services in its core areas of diagnostic and therapeutic imaging and in laboratory diagnostics and molecular medicine. Siemens Healthineers is also actively developing its digital health services and enterprise services.

In fiscal 2017, which ended on September 30, 2017, Siemens Healthineers generated revenue of €13.8 billion and profit of €2.5 billion and has about 48,000 employees worldwide. Further information is available at [www.siemens-healthineers.com](http://www.siemens-healthineers.com).

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**Disclosure in accordance with Articles 6(1) and 8 of Commission Delegated Regulation (EU) 2016/1052 regarding potential stabilization measures**

*In connection with the placement of the shares, Goldman Sachs International, acting for the account of the underwriters, will act as stabilization manager (the "Stabilization Manager") and may, as Stabilization Manager, make overallocments and take stabilization measures in accordance with Article 5(4) and (5) of Regulation (EU) No*

596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse in conjunction with Articles 5 through 8 of Commission Delegated Regulation (EU) 2016/1052 of March 8, 2016.

Stabilization measures aim at supporting the market price of the shares of Siemens Healthineers AG during the stabilization period, such period starting on the date Siemens Healthineers AG's shares commence trading on the regulated market (Prime Standard) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse), expected to be March 16, 2018, and ending no later than 30 calendar days thereafter (the "Stabilization Period"). However, the Stabilization Manager is under no obligation to take any stabilization measures. Therefore, stabilization may not necessarily occur and it may cease at any time. Stabilization measures may be undertaken at the Frankfurt Stock Exchange, Xetra, BATS Europe, Berlin Stock Exchange, Bremen Stock Exchange, Chi-X Exchange, Dusseldorf Stock Exchange, Equiduct MTF, Eurocac Stock Exchange, Hamburg Stock Exchange, Hanover Stock Exchange, IBIS, Munich Stock Exchange, Stuttgart Stock Exchange, Turquoise MTF, VirtX Exchange.

In connection with such stabilization measures, investors will be allocated additional 19,565,217 shares of Siemens Healthineers AG (15% of the base shares offered in the IPO) (the "Overallotment Shares"). In addition, Siemens Beteiligungsverwaltung GmbH & Co. OHG (the "Selling Shareholder") has granted the underwriters an option to acquire a number of shares in Siemens Healthineers AG equal to the number of Overallotment Shares at the offer price, less agreed commissions (so-called Greenshoe option). To the extent Overallotment Shares are allocated to investors in the IPO, the Stabilization Manager, acting for the account of the underwriters, is entitled to exercise this option during the Stabilization Period even if such exercise follows any sale of shares by the Stabilization Manager which the Stabilization Manager had previously acquired as part of any stabilization measures (so-called refreshing the shoe).